

Subject: Banorte issues long-term bank securities

(BMV: GFNORTEO, OTCQX: GBOOY, Latibex: XNOR)

Banco Mercantil del Norte, S.A., Institución de Banca Múltiple, Grupo Financiero Banorte (“Banorte”) informs the investor community that today, May 25th 2023, it placed the amount of **Ps 9.81 billion** through the issuance of long-term bank securities, in three different issuances, within its recurring issuer program for up to Ps 50 billion or its equivalent in Investment Units (“UDIs”), authorized on July 12th, 2018 by the National Banking and Securities Commission (“CNBV”).

The characteristics are as follows:

- BANORTE 23-4 amounting to Ps 5.28 billion, with a 3-year term and an Overnight TIIE rate plus a spread of 30bps.
- BANORTE 23-5 amounting to Ps 2.39 billion, with a 7-year term and a fixed interest rate of 9.41%.
- BANORTE 23U amounting to 275 million UDIs (equivalent to Ps 2.15 billion), with a 10-year term and a real interest rate of 4.68%.

The ratings assigned to these issuances are mxAAA by S&P Global Ratings and “HR AAA” by HR Ratings, with a stable outlook.

GFNorte reiterates to the investment community its continued commitment towards adopting the best international practices regarding corporate governance and information disclosure.

San Pedro Garza García, N.L., May 25th, 2023.

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